

PRESS RELEASE
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Richard Burton is appointed Manager of the Asia Pacific Platform

Richard Burton has been appointed Manager for the Asia Pacific Platform since the 1st of June 2012.

He held the position of Deputy Manager up until he took over from Jean-Claude Speitel who retired at the end of May.

Richard Burton has a degree in mathematics and a MBA from Cass Business School in London. He joined Coface in 1993 after a career in defence engineering, information technology and at the London Stock Exchange. In London and then in Paris, he was in charge of several Coface roll-out projects worldwide in the International Department. He then moved to Hong Kong in 1999 to build up Coface's activities in China, He developed strong relationships there (the most notable one with the insurer Ping An) and had an important role in making Coface a well known player on the Chinese market.

Richard Burton will be in charge of continuing the international development of the Coface Group in Asia Pacific where Coface is number one in Credit Insurance in all of the countries where it is present.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2011, the Group posted a consolidated turnover of €1.6 billion. 4,600 staff in 66 countries provide a local service worldwide. Each quarter, Coface publishes its assessments of country risk for 157 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 250 underwriters.

In France, Coface manages export public guarantees on behalf of the French state.

Coface is a subsidiary of Natixis whose Core Tier 1 ratio is 10.2% end December 2011.

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