

PRESS RELEASE

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Cyrille Charbonnel is appointed Chief Operating Officer of the Coface Group

Cyrille Charbonnel, Group Organisation Director and a member of the General Management Committee of the Coface Group, is appointed Group Chief Operating Officer, a newly created position.

In this role, he will manage the operational functions of the Group together with Jean-Marc Pillu, Chief Executive Officer, and more specifically the Commercial, Underwriting, Information, Claims & Collection functions. He retains his responsibilities as Group Organisation Director.

Cyrille Charbonnel, 47 years old, graduated from the ISC business school in Paris, started his career in the Underwriting Department at Euler Hermes SFAC where he was responsible for the metallurgical industry sector. He then joined the Commercial Department which he ran for 4 years. In 2008, he became an Executive Board Member of the Portuguese credit insurer Cosec. In exercising his duties he was entrusted with the responsibility of various missions in the field of organisation relating to the implementation and the roll out of different department tools. He joined Coface in September 2011.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2011, the Group posted a consolidated turnover of €1.6 billion. 4,600 staff in 66 countries provide a local service worldwide. Each quarter, Coface publishes its assessments of country risk for 157 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters. In France, Coface manages export public guarantees on behalf of the French state. Coface is a subsidiary of Natixis whose Core Tier 1 ratio is 10.2% end December 2011.

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