

Coface Globalliance: the global Credit Insurance with local support



Coface Globalliance is flexible and tailored to your needs. The key elements of this product are central control, total flexibility for local market implementation and the modular structure. This enables you to cover your trade in all markets by providing your foreign subsidiaries with separate policies that are issued in local language and according to local law. A regional Coface representative office will work with each of your subsidiaries to manage each policy for greater convenience and operational efficiency.

Global services at home and abroad

With Coface Globalliance services, you can insure receivables on domestic and foreign markets against the loss of payment from insolvency or protracted default due to economic or political reasons.

The principle is simple: with its standardised framework, Coface Globalliance can be applied in most countries of the world taking into consideration the legal and business characteristics of the individual environments. Relevant information on the credit worthiness of customers is obtained on site, and local partners are available to ensure the smooth processing of your credit insurance.

Maximum flexibility

You start with our basic global agreement, and then select the individual services required for your business operations. Your insurance contract will also reflect the legal and economic characteristics of the countries in which your customers or subsidiaries are located. You may opt for direct contact between your subsidiary and our local partner. These specialists are responsible for evaluating the credit worthiness of your customers as well as handling contracts, debt collection and claims. Our basic package of services combined with the modular design of Coface Globaliance guarantees optimal insurance to meet your specific needs.

Custom designed services

Use our modular system to determine the scope of your insurance cover.

Available modules include the following:

- Protracted default module (Collection service Coface): Insurance to cover the non-payment of undisputed debts. Debt collection done by Coface.
- Discretionary limit module: Determination of a basic credit limit range (discretionary limit) up to which you evaluate the credit worthiness of your customers. Evaluation criteria include a positive credit report from an authorised credit agency and/ or the satisfactory completion of prior trading transactions.
- Subsidiary module: Inclusion of subsidiary offices in the general contract.

Advantages:

- Worldwide standardised framework - all legal and economic specialities of your export and subsidiary countries are considered
- All modules are available in different languages - your contract can be provided for your subsidiaries in their local language without translation costs
- Local support by experts in more than 100 countries
- Premium calculated on turnover with your customers
- @rating evaluation of companies
- On demand insurance of protracted default, preshipment risk or political risk